

Downtown Committee of Syracuse, Inc.

**Statement of Assets, Liabilities, and Fund Balance
February 29, 2024**

ASSETS

Checking Account	\$	500,316
Petty Cash		100
Reserve		262,822
Accounts Receivable		144,042
Grant Receivable		38,474
Fixed Assets (Net Book Value)		261,803
Other Assets		<u>57,978</u>
TOTAL ASSETS	\$	<u>1,265,536</u>

LIABILITIES AND FUND BALANCE

Beginning Fund Balance 7/1/23	\$	910,958
Year to Date Income Over Expense		190,357
Accounts Payable		21,132
Other Liabilities		<u>147,561</u>
TOTAL LIABILITIES AND FUND BALANCE	\$	<u>1,270,008</u>

Downtown Committee of Syracuse, Inc.

Statement of Income, Expense, and Fund Balance

February 29, 2024

<u>INCOME</u>	<u>YTD</u> <u>2022/23</u>	<u>YTD</u> <u>2023/24</u>	<u>BUDGET</u> <u>2023/24</u>	<u>66.7%</u> <u>PERCENT</u> <u>OF BUDGET</u>
Special Assessment	\$ 669,275	\$ 702,739	\$ 1,054,108	67%
Interest Income	836	5,675	1,260	450%
Farmers' Market	5,311	10,670	6,000	178%
Arts and Crafts Show	95,350	92,465	90,000	103%
Transportation- Franklin Street	83,059	89,533	138,000	65%
Transportation- Herald Place	5,784	8,055	9,000	90%
Dining Week	15,000	15,000	15,000	100%
Annual Meeting	-	-	27,000	0%
Progress Breakfast	16,075	20,525	36,000	57%
Miscellaneous	22,509	49,710	94,865	52%
SIDA Agreement #3	70,969	109,208	151,700	72%
50/50 Program	-	-	15,000	0%
Farmers Market Resiliency	-	23,708	-	0%
NYMS Warren Salina Grant	244,480	-	-	0%
TOTAL INCOME	<u>\$ 1,228,648</u>	<u>\$ 1,127,288</u>	<u>\$ 1,637,933</u>	<u>69%</u>
<u>EXPENSES</u>				
Administration	\$ 182,505	\$ 108,183	\$ 171,652	63%
Environmental Maintenance	186,780	197,961	330,170	60%
Marketing	113,076	134,191	260,401	52%
Security	131,586	147,799	232,850	63%
Economic Development	134,423	171,509	272,204	63%
Transportation-Franklin Street	48,601	64,020	82,183	78%
Transportation-Herald Place	4,393	4,258	8,073	53%
Farmers' Market	4,503	10,671	6,200	172%
Arts & Crafts Show	62,419	57,199	55,000	104%
Dining Week	-	4,472	14,000	32%
Annual Meeting	-	-	27,000	0%
Progress Breakfast	13,846	13,698	26,500	52%
SIDA Agreement #3	70,969	109,208	151,700	72%
Farmers Market Resiliency	-	23,708	-	0%
NYMS Warren Salina Grant	244,480	-	-	0%
TOTAL EXPENSE	<u>\$ 1,197,580</u>	<u>\$ 1,046,876</u>	<u>\$ 1,637,933</u>	<u>64%</u>
INCOME OVER EXPENSES	<u>\$ 31,068</u>	<u>\$ 80,412</u>	<u>\$ -</u>	
NON-OPERATING INCOME	\$ -	109,945	\$ -	
NET INCOME (LOSS)	<u>\$ 31,068</u>	<u>\$ 190,357</u>	<u>\$ -</u>	