

Downtown Committee of Syracuse, Inc.

**Statement of Assets, Liabilities, and Fund Balance
February 28, 2019**

ASSETS

Checking Account	\$	281,127
Petty Cash		100
Reserve		250,490
Accounts Receivable		69,135
Grant Receivable		21,300
Fixed Assets (Net Book Value)		226,476
Other Assets		<u>46,223</u>

TOTAL ASSETS \$ 894,851

LIABILITIES AND FUND BALANCE

Beginning Fund Balance 7/1/18	\$	768,464
Year to Date Income Over Expense		58,586
Accounts Payable		20,627
Other Liabilities		<u>47,174</u>

TOTAL LIABILITIES AND FUND BALANCE \$ 894,851

Downtown Committee of Syracuse, Inc.

Statement of Income, Expense, and Fund Balance

February 28, 2019

<u>INCOME</u>	<u>YTD</u> <u>2017/18</u>	<u>YTD</u> <u>2018/19</u>	<u>BUDGET</u> <u>2018/19</u>	<u>66.7%</u> <u>PERCENT</u> <u>OF BUDGET</u>
Special Assessment	\$ 549,911	\$ 636,960	\$ 955,450	67%
Interest Income	1,670	1,882	1,500	125%
Farmers' Market	13,321	11,695	14,000	84%
Arts and Crafts Show	99,734	102,399	100,000	102%
Transportation- Franklin Street	79,746	80,311	128,000	63%
Transportation- Herald Place	10,218	10,275	15,500	66%
Transportation-SOC		29,760	-	0%
Downtown Living Tour	-	-	10,000	0%
Dining Week	11,500	11,500	13,500	85%
Retail promotions	-	-		
Annual Meeting	-	-	20,000	0%
Miscellaneous	80,132	23,417	18,600	126%
SIDA Grant	8,935	54,178	-	0%
50/50 Program	-	-	12,500	0%
NYS Main Street Grant	-	-	-	0%
NYS Urban & Community Forestry	-	-	-	0%
Keep America Beautiful 2018				
NYMS Admin Support			12,000	
NYS Dec Grant	-	-	-	0%
TOTAL INCOME	<u>\$ 855,167</u>	<u>\$ 962,377</u>	<u>\$ 1,301,050</u>	<u>74%</u>
<u>EXPENSES</u>				
Administration	\$ 137,318	\$ 136,534	\$ 229,755	59%
Environmental Maintenance	180,856	190,350	337,850	56%
Marketing	134,458	144,337	220,870	65%
Security	106,829	120,891	188,804	64%
Economic Development	78,002	107,920	169,216	64%
Transportation-Franklin Street	42,526	47,637	63,667	75%
Transportation-Herald Place	3,583	4,333	8,988	48%
Transportation-SOC	-	27,128		
Farmers' Market	7,985	5,884	8,400	70%
Arts & Crafts Show	59,507	60,222	63,000	96%
Dining Week	4,771	4,377	10,500	42%
Downtown Living Tour	-	-	-	0%
SIDA Grant	8,936	54,178	-	0%
NYS Urban & Community Forestry			-	0%
NYS Main Street Grant			-	0%
Keep America Beautiful 2018	-	-	-	0%
NYS Dec Grant	-	-	-	0%
TOTAL EXPENSE	<u>\$ 764,771</u>	<u>\$ 903,791</u>	<u>\$ 1,301,050</u>	<u>69%</u>
INCOME OVER EXPENSES	<u>\$ 90,396</u>	<u>\$ 58,586</u>	<u>\$ -</u>	
NON-OPERATING INCOME	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
	<u>\$ 90,396</u>	<u>\$ 58,586</u>		