

Downtown Committee of Syracuse, Inc.

**Statement of Assets, Liabilities, and Fund Balance**

**As of APRIL 30, 2018**

**ASSETS**

Checking Account	\$	291,539
Petty Cash		100
Reserve		248,480
Accounts Receivable		38,098
Grant Receivable		7,500
Fixed Assets (Net Book Value)		200,499
Other Assets		<u>41,726</u>

**TOTAL ASSETS** \$ 827,942

**LIABILITIES AND FUND BALANCE**

Beginning Fund Balance 7/1/17	\$	692,168
Year to Date Income Over Expense		56,004
Accounts Payable		15,011
Other Liabilities		<u>64,759</u>

**TOTAL LIABILITIES AND FUND BALANCE** \$ 827,942

Downtown Committee of Syracuse, Inc.

Statement of Income, Expense, and Fund Balance

As of APRIL 30, 2018

<u>INCOME</u>	YTD <u>2016/17</u>	YTD <u>2017/18</u>	BUDGET <u>2017/18</u>	83.3% <u>PERCENT OF BUDGET</u>
Special Assessment	\$ 687,326	\$ 687,328	\$ 824,500	83%
Interest Income	908	2,106	1,000	211%
Farmers' Market	14,806	13,321	14,000	95%
Arts and Crafts Show	84,598	99,559	99,000	101%
Transportation- Franklin Street	98,867	100,392	112,000	90%
Transportation- Herald Place	10,943	13,023	13,000	100%
Downtown Living Tour		-	6,800	0%
Dining Week	12,500	13,000	13,000	100%
Annual Meeting	4,000	-	17,000	0%
Miscellaneous	21,005	17,274	8,500	203%
SIDA Grant	-	18,130	-	0%
50/50 Program			12,500	
Central NY Community Foundation	-	-	-	0%
NYS Main Street Grant	24,089	-	-	0%
National Grid Grant				
NYS Dec Grant	-	-	-	0%
<b>TOTAL INCOME</b>	<b><u>\$ 959,042</u></b>	<b><u>\$ 964,133</u></b>	<b><u>\$ 1,121,300</u></b>	<b><u>86%</u></b>
 <u>EXPENSES</u>				
Administration	\$ 159,742	\$ 173,944	\$ 223,603	78%
Environmental Maintenance	213,130	234,893	249,627	94%
Marketing	153,410	174,906	204,609	85%
Security	139,698	140,488	169,638	83%
Economic Development	93,317	100,494	122,293	82%
Transportation-Franklin Street	48,278	55,695	59,322	94%
Transportation-Herald Place	4,280	4,456	8,608	52%
Farmers' Market	9,626	9,088	11,000	83%
Arts & Crafts Show	61,111	59,632	62,000	96%
Dining Week	9,510	10,020	10,600	95%
SIDA Grant	-	18,130	-	0%
Central NY Community Foundation	-	-	-	0%
NYS Main Street Grant	24,089	-	-	0%
National Grid Grant	-	-	-	0%
Downtown Syracuse Foundation	-	-	-	0%
NYS Dec Grant	-	-	-	0%
<b>TOTAL EXPENSE</b>	<b><u>\$ 916,191</u></b>	<b><u>\$ 981,746</u></b>	<b><u>\$ 1,121,300</u></b>	<b><u>88%</u></b>
 INCOME OVER EXPENSES	 <b><u>\$ 42,851</u></b>	 <b><u>\$ (17,613)</u></b>	 <b><u>\$ -</u></b>	
NON-OPERATING INCOME	\$ -	\$ 73,617	\$ -	
 NET INCOME (LOSS)	 <b><u>\$ 42,851</u></b>	 <b><u>\$ 56,004</u></b>	 <b><u>\$ -</u></b>	